

**Sri Lanka Telecom PLC**



**Interim Condensed Consolidated Financial Statements**

**For the Quarter ended**

**31 December 2024**

## Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

*(All amounts in LKR Millions )*

	Group		Company		Group		Company	
	Oct-Dec		Oct-Dec		Jan-Dec		Jan-Dec	
	2024 (Reviewed)	2023 (Reviewed)	2024 (Reviewed)	2023 (Reviewed)	2024 (Reviewed)	2023 (Reviewed)	2024 (Reviewed)	2023 (Reviewed)
Revenue	29,058	25,979	18,253	17,576	111,148	106,418	71,309	69,711
Direct costs	(16,121)	(17,357)	(9,926)	(10,673)	(65,009)	(67,840)	(39,941)	(41,256)
<b>Gross Profit</b>	<b>12,937</b>	<b>8,622</b>	<b>8,327</b>	<b>6,903</b>	<b>46,139</b>	<b>38,578</b>	<b>31,368</b>	<b>28,455</b>
Sales and marketing costs	(2,338)	(2,422)	(1,621)	(1,167)	(10,940)	(11,100)	(6,370)	(5,589)
Administrative costs	(6,604)	(4,989)	(4,864)	(4,161)	(24,010)	(23,376)	(17,709)	(17,785)
<b>Operating profit</b>	<b>3,995</b>	<b>1,211</b>	<b>1,842</b>	<b>1,575</b>	<b>11,189</b>	<b>4,102</b>	<b>7,289</b>	<b>5,081</b>
Other income	868	474	776	401	1,850	2,079	1,841	2,074
Dividend Income from subsidiaries - and associates	-	71	-	71	190	71	190	71
Interest expenses and finance cost	(2,190)	(2,904)	(1,615)	(2,377)	(8,979)	(11,292)	(6,977)	(9,772)
Foreign exchange gain/ (loss)	81	(297)	(59)	(308)	699	629	(136)	(420)
Interest income	368	515	311	430	1,087	1,685	812	1,280
Share of profit / (loss) from equity - accounted investee	-	31	-	31	1	75	1	75
<b>Profit/(loss) before tax for the period</b>	<b>3,122</b>	<b>(899)</b>	<b>1,255</b>	<b>(177)</b>	<b>6,037</b>	<b>(2,651)</b>	<b>3,020</b>	<b>(1,611)</b>
Income tax (expenses)/reversal	(772)	(320)	(346)	97	(2,917)	(1,270)	(907)	479
<b>Profit /(loss) for the period</b>	<b>2,350</b>	<b>(1,219)</b>	<b>909</b>	<b>(80)</b>	<b>3,120</b>	<b>(3,921)</b>	<b>2,113</b>	<b>(1,132)</b>
<b>Other comprehensive income</b>								
Net change in fair value financial assets	1	1	-	-	1	-	-	-
Defined benefit plan actuarial gain/ (loss)	(59)	(354)	41	(442)	222	384	322	295
Tax on other comprehensive income	48	127	(13)	103	35	(41)	(97)	(118)
<b>Other comprehensive income for the period (net of tax)</b>	<b>(10)</b>	<b>(226)</b>	<b>28</b>	<b>(339)</b>	<b>258</b>	<b>343</b>	<b>225</b>	<b>177</b>
<b>Total Comprehensive Income for the Period</b>	<b>2,340</b>	<b>(1,445)</b>	<b>937</b>	<b>(419)</b>	<b>3,378</b>	<b>(3,578)</b>	<b>2,338</b>	<b>(955)</b>
<b>Profit /(loss) Attributable to :</b>								
Owners of the company	2,349	(1,219)	909	(80)	3,116	(3,925)	2,113	(1,132)
Non-controlling interest	1	-	-	-	4	4	-	-
	<b>2,350</b>	<b>(1,219)</b>	<b>909</b>	<b>(80)</b>	<b>3,120</b>	<b>(3,921)</b>	<b>2,113</b>	<b>(1,132)</b>
<b>Total Comprehensive Income attributable to:</b>								
Owners of the company	2,339	(1,445)	937	(419)	3,374	(3,582)	2,338	(955)
Non-controlling interest	1	1	-	-	4	4	-	-
	<b>2,340</b>	<b>(1,444)</b>	<b>937</b>	<b>(419)</b>	<b>3,378</b>	<b>(3,578)</b>	<b>2,338</b>	<b>(955)</b>
Earnings per share								
- Basic (Rs.)	<b>1.30</b>	<b>(0.68)</b>	<b>0.50</b>	<b>(0.04)</b>	<b>1.73</b>	<b>(2.17)</b>	<b>1.17</b>	<b>(0.63)</b>

(All amounts in LKR Millions )

	Group		Company	
	31 Dec 2024 (Reviewed)	31 Dec 2023- Restated (Audited)	31 Dec 2024 (Reviewed)	31 Dec 2023- Restated (Audited)
<b>Assets</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	170,546	174,466	127,942	135,865
Investment Property	3,037	-	3,037	-
Right-of-use assets	5,360	5,761	223	813
Intangible assets	10,606	10,364	2,860	3,200
Investments in subsidiaries	-	-	14,341	14,431
Investments in associates	515	514	515	514
Deferred tax assets	14	365	-	-
Contract assets	1,013	1,091	218	350
Investments in equity Shares	3	2	-	-
Other receivables	3,353	3,496	3,353	3,471
<b>Total Non-current Assets</b>	<b>194,447</b>	<b>196,059</b>	<b>152,489</b>	<b>158,644</b>
<b>Current Assets</b>				
Inventories	3,143	4,078	2,204	3,240
Trade and other receivables	30,733	32,015	21,658	21,650
Current tax receivables	274	181	235	142
Contract assets	1,150	1,511	132	146
Other investments	868	117	830	-
Cash and cash equivalents	8,546	12,377	3,347	5,330
<b>Total Current Assets</b>	<b>44,714</b>	<b>50,279</b>	<b>28,406</b>	<b>30,508</b>
<b>Total Assets</b>	<b>239,161</b>	<b>246,338</b>	<b>180,895</b>	<b>189,152</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
Stated capital	18,049	18,049	18,049	18,049
Insurance reserve	300	300	300	300
Retained earnings	73,002	69,916	51,893	49,555
Equity attributable to equity share - holders of the company	<b>91,351</b>	<b>88,265</b>	<b>70,242</b>	<b>67,904</b>
Non controlling Interest	124	120	-	-
<b>Total Equity</b>	<b>91,475</b>	<b>88,385</b>	<b>70,242</b>	<b>67,904</b>
<b>Non Current Liabilities</b>				
Grants	111	-	-	-
Borrowings	57,360	36,318	49,500	34,851
Vendor financing	7,502	12,770	7,502	12,770
Lease liability	3,892	3,617	22	267
Contract liabilities	1,671	1,776	1,671	1,776
Deferred income	873	1,250	873	1,250
Deferred tax liabilities	11,626	9,501	8,586	7,582
Employee benefits	6,317	6,117	5,272	5,221
Trade and other payables	3,517	5,225	2,528	3,399
<b>Total Non Current Liabilities</b>	<b>92,869</b>	<b>76,574</b>	<b>75,954</b>	<b>67,116</b>
<b>Current Liabilities</b>				
Borrowings	14,365	27,456	7,284	19,778
Vendor financing	6,536	7,278	2,015	4,178
Lease liability	1,982	2,619	295	617
Contract liabilities	1,130	1,236	1,018	956
Deferred income	2,819	3,677	223	325
Current tax liabilities	83	411	-	-
Trade and other payables	27,902	38,702	23,864	28,278
<b>Total Current Liabilities</b>	<b>54,817</b>	<b>81,379</b>	<b>34,699</b>	<b>54,132</b>
<b>Total Liabilities</b>	<b>147,686</b>	<b>157,953</b>	<b>110,653</b>	<b>121,248</b>
<b>Total Equity and Liabilities</b>	<b>239,161</b>	<b>246,338</b>	<b>180,895</b>	<b>189,152</b>

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No.07 of 2007.

*Signed*

Sanjeewa Samaranyake  
Chief Financial Officer

The Board of Directors is responsible for these financial statements. These financial statements were approved by the Board of Directors on 27 February 2025.

**Signed for and behalf of the Board.**

*Signed*  
Dr.Mothilal de Silva  
Chairman

*Signed*  
Mr.Chandrasiri Kalupahana  
Director

## Sri Lanka Telecom PLC

Company Registration No. PQ 7

## Interim Condensed Consolidated Statement of Changes In Equity

For the twelve months ended 31 December 2024

*(All amounts in LKR Millions )*

Group	Attributable to owners of the Group					
	Stated capital	Insurance reserve	Retained earnings	Total	Non controlling interest	Total equity
<b>Balance as at 1 January 2023</b>	18,049	300	74,024	92,373	115	92,488
Subsidiary liquidation impact	-	-	157	157	-	157
Non Controlling interest	-	-	-	-	5	5
<b>Total comprehensive income for the year</b>						
Net loss for the year	-	-	(3,921)	(3,921)	-	(3,921)
<b>Other comprehensive income</b>						
Defined benefit plan actuarial gain, net of tax	-	-	343	343	-	343
<b>Total other comprehensive income for the year</b>	-	-	343	343	-	343
<b>Total comprehensive income for the year</b>	-	-	(3,578)	(3,578)	-	(3,578)
<b>Transactions with owners, recorded directly in equity</b>						
<b>Contribution by and distribution to owners</b>						
Dividends to equity share holders	-	-	(451)	(451)	-	(451)
<b>Balance as at 31 December 2023</b>	<b>18,049</b>	<b>300</b>	<b>70,152</b>	<b>88,501</b>	<b>120</b>	<b>88,621</b>
Prior year depreciation adjustment net of tax	-	-	(236)	(236)	-	(236)
<b>Adjusted balance as at 31 December 2023</b>	<b>18,049</b>	<b>300</b>	<b>69,916</b>	<b>88,265</b>	<b>120</b>	<b>88,385</b>
<b>Balance as at 1 January 2024</b>	<b>18,049</b>	<b>300</b>	<b>69,916</b>	<b>88,265</b>	<b>120</b>	<b>88,385</b>
Deferred tax and other assets write off after -amalgamation of subsidiaries	-	-	(288)	(288)	-	(288)
<b>Total comprehensive income for the year</b>						
Net profit for the year	-	-	3,116	3,116	4	3,120
<b>Other comprehensive income</b>						
Defined benefit plan actuarial gain, net of tax	-	-	258	258	-	258
<b>Total other comprehensive income for the year</b>	-	-	258	258	-	258
<b>Total comprehensive income for the year</b>	-	-	3,374	3,374	4	3,378
<b>Balance as at 31 December 2024</b>	<b>18,049</b>	<b>300</b>	<b>73,002</b>	<b>91,351</b>	<b>124</b>	<b>91,475</b>

Sri Lanka Telecom PLC

Company Registration No. PQ 7

Interim Condensed Consolidated Statement of Changes In Equity

For the twelve months ended 31 December 2024

*(All amounts in LKR Millions )*

Company	Attributable to owners of the Company			
	Stated capital	Insurance reserve	Retained earnings	Total
<b>Balance as at 1 January 2023</b>	<b>18,049</b>	<b>300</b>	<b>51,197</b>	<b>69,546</b>
<b>Total comprehensive income for the year</b>				
Net loss for the year	-	-	(1,132)	(1,132)
<b>Other comprehensive income</b>				
Defined benefit plan actuarial loss, net of tax	-	-	177	177
<b>Total other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>177</b>	<b>177</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>(955)</b>	<b>(955)</b>
<b>Transactions with owners, recorded directly in equity</b>				
<b>Contribution by and distribution to owners</b>				
Dividends to equity share holders	-	-	(451)	(451)
<b>Balance as at 31 December 2023</b>	<b>18,049</b>	<b>300</b>	<b>49,791</b>	<b>68,140</b>
Prior year depreciation adjustment net of tax	-	-	(236)	(236)
<b>Adjusted balance as at 31 December 2023</b>	<b>18,049</b>	<b>300</b>	<b>49,555</b>	<b>67,904</b>
<b>Balance as at 1 January 2024</b>	<b>18,049</b>	<b>300</b>	<b>49,555</b>	<b>67,904</b>
<b>Total comprehensive income for the year</b>				
Net profit for the year	-	-	2,113	2,113
<b>Other comprehensive income</b>				
Defined benefit plan actuarial gain, net of tax	-	-	225	225
<b>Total other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>225</b>	<b>225</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>2,338</b>	<b>2,338</b>
<b>Balance as at 31 December 2024</b>	<b>18,049</b>	<b>300</b>	<b>51,893</b>	<b>70,242</b>

Sri Lanka Telecom PLC

Company Registration No. PQ 7

Interim Condensed Consolidated Statement of Cash Flows

For the twelve months ended 31 December 2024

(All amounts in LKR Millions)

	GROUP		COMPANY	
	2024	2023	2024	2023
<b>Operating activities</b>				
Cash generated from operations	33,921	33,306	26,586	25,272
Interest received	1,098	1,681	823	1,276
Interest paid	(10,353)	(15,505)	(9,095)	(14,109)
Tax paid	(798)	(1,645)	-	(401)
Gratuity paid	(719)	(613)	(573)	(458)
<b>Net cash generated from operating activities</b>	<b>23,149</b>	<b>17,224</b>	<b>17,741</b>	<b>11,580</b>
<b>Cash flows from Investing activities</b>				
Acquisition of property, plant and equipment	(23,108)	(32,214)	(12,475)	(25,060)
Acquisition of intangible assets	(2,565)	(4,884)	(673)	(700)
Investment in subsidiary	-	-	(60)	-
Proceeds from disposal of property, plant and equipment	378	540	200	217
Proceeds / (Purchase) of short term investments	(762)	3,882	(841)	3,980
<b>Net cash used in investing activities</b>	<b>(26,057)</b>	<b>(32,676)</b>	<b>(13,849)</b>	<b>(21,563)</b>
<b>Cash flows from Financing activities</b>				
Proceeds from borrowings	63,500	28,179	36,500	14,750
Cash payment for the principle portion of lease liability	(2,827)	(2,488)	(1,001)	(572)
Finance lease principal re-payments	-	(15)	-	(14)
Re-payment on borrowings	(51,489)	(12,945)	(30,461)	(3,924)
(Decrease) / Increase in vendor financing and other non current liabilities	(6,290)	835	(7,686)	(397)
Dividend paid to equity share holders	-	(451)	-	(451)
<b>Net cash generated from / (used) financing activities</b>	<b>2,894</b>	<b>13,115</b>	<b>(2,648)</b>	<b>9,392</b>
<b>(Decrease) / Increase in cash and cash equivalents</b>	<b>(14)</b>	<b>(2,337)</b>	<b>1,244</b>	<b>(591)</b>
<b>Movement in Cash and cash equivalents</b>				
Cash and cash equivalents at beginning of the year	5,058	8,587	(211)	873
Effect on exchange fluctuation on cash and cash equivalents	(690)	(1,192)	(284)	(493)
Increase/(Decrease) in cash and cash equivalents	(14)	(2,337)	1,244	(591)
<b>Cash and cash equivalents at 31 December (Note)</b>	<b>4,354</b>	<b>5,058</b>	<b>749</b>	<b>(211)</b>
<b>Note</b>				
Cash and cash equivalents	8,546	11,203	3,347	5,330
Bank overdraft	(4,192)	(6,145)	(2,598)	(5,541)
	<b>4,354</b>	<b>5,058</b>	<b>749</b>	<b>(211)</b>

## **I. Reporting Entity**

Sri Lanka Telecom PLC (the 'Company') is a company domiciled in Sri Lanka. The address of the Company's registered office is Lotus Road, Colombo 1. The interim condensed separate financial statements relate to Sri Lanka Telecom PLC. These interim condensed consolidated financial statements (interim financial statements') as of 31 December 2024 and for the year ended 31 December 2024 comprise the Company and its subsidiaries (together referred to as the 'Group').

The Group is primarily involved in providing a broad portfolio of telecommunication services across Sri Lanka. In addition, the range of services provided by the Group include inter-alia, internet services, data services, domestic and international leased circuits, broadband, satellite uplink, maritime transmission, IPTV service and directory publishing service. The Company is listed on the Colombo Stock Exchange.

## **II. Basis of accounting**

These interim condensed consolidated financial statements have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34, 'Interim Financial Reporting' and do not include all the information required for a complete set of SLFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant for an understanding of the changes in the Group's financial position and performance since the last audited financial statements as of 31 December 2023 and for the year ended 31 December 2023.

These interim financial statements were authorized for issue by the Company's Board of Directors on 27 February 2025.

## **III. Significant accounting policies**

The accounting policies applied in these interim financial statements are the same as those applied in the audited financial statement as of 31 December 2023 and for the year ended 31 December 2023.

## **IV. Use of Judgments and estimates**

The management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense when preparing these interim financial statements. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation were the same as those applied to the audited financial statements as of 31 December 2023 and for the year ended 31 December 2023.

# Sri Lanka Telecom PLC

## Notes to the Interim Condensed Consolidated Financial Statements

For the quarter ended 31 December 2024.

### V. Operating segments

Information relevant to the operating segments are presented in a method consistent with the management reporting provided to those charged with governance.

(a) Information about reportable segments

(All amounts in Rs.Mn)

	Fixed ICT Operations		Mobile Operations		IPTV operation *		Other Segments Operations**		Total	
	Jan - Dec		Jan - Dec		Jan - Dec		Jan - Dec		Jan - Dec	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
External revenues	65,028	63,637	44,390	41,103	284	302	1,446	1,376	111,148	106,418
Inter- segment revenue	6,281	6,074	1,390	1,533	3,856	3,856	2,387	1,126	13,914	12,589
Reportable segment revenue	71,309	69,711	45,780	42,636	4,140	4,158	3,833	2,502	125,062	119,007
Reportable segment profit /(loss) - before tax	3,020	(1,611)	1,878	(1,825)	1,196	692	18	190	6,112	(2,554)
Interest expenses & Finance costs	(6,977)	(9,772)	(2,101)	(1,643)	-	(1)	(67)	(53)	(9,145)	(11,469)
Foreign exchange gain / (loss)	(136)	(420)	619	604	217	443	(1)	2	698	629
Interest income	812	1,280	276	391	5	3	32	11	1,125	1,632
Depreciation and amortization	(18,937)	(18,868)	(10,715)	(10,263)	(162)	(78)	(32)	(30)	(29,846)	(29,239)

\* IPTV operation is identified as a reportable segment in accordance with quantitative thresholds as per SLFRS 8 -Operating Segments.

Revenues	Jan - Dec <u>2024</u>	Jan -Dec <u>2023</u>
Total revenue for reportable segments	121,229	116,605
Revenue for other segments	3,833	2,502
Reportable segment revenue	125,062	119,007
Elimination of inter- segment revenue	(13,914)	(12,589)
Consolidated revenue	111,148	106,418
<b>Profit or loss</b>		
Total profit for reportable segments	6,094	(2,744)
Profit or (loss) for other segments	18	190
Reportable segment profit before tax before elimination	6,112	(2,554)
Inter- segment profits adjustment	(75)	(97)
Consolidated profit or (loss) before tax	6,037	(2,651)



**V. Operating segments (Continued)****Assets & Liabilities**

	<b>31 Dec 2024</b>	<b>31 Dec 2023</b>
<b>Assets</b>		
Total assets for reportable segments	266,557	270,126
Assets for other segments	1,389	1,806
	267,946	271,932
Elimination of inter - segment assets	(28,785)	(25,594)
<b>Consolidated total assets</b>	<b>239,161</b>	<b>246,338</b>
<b>Liabilities</b>		
Total liabilities for reportable segments	161,062	168,090
Liabilities for other segments	1,103	1,138
	162,165	169,228
Elimination of inter- segment liabilities	(14,479)	(11,275)
<b>Consolidated total liabilities</b>	<b>147,686</b>	<b>157,953</b>

**VI. Seasonal or cyclical factors**

The operations of the Group were not significantly affected by any seasonal or cyclical factors.

**(a) Impact on Property, Plant and Equipment**

The Group has assessed the impact on property, plant and equipment and spectrum assigned to the Group. The Group will continue to take proactive measures to mitigate any potential impact and will continue its contingency plans and risk management measures as the situation evolves.

**VII. Property Plant and equipment****(a) Acquisitions and Disposals**

- (i) During the year ended 31 December 2024, the Group acquired assets at a cost of Rs 21,849 Mn (year ended 31 December 2023- Rs.33,195 Mn).
- (ii) Assets with a written down value of Rs.17 Mn were disposed during the year ended 31 December 2024 (year ended 31 December 2023 written down value of Rs 86 Mn), resulting in a gain on disposal of Rs.361 Mn (year ended 31 December 2023 gain of Rs.454 Mn), which was included in 'Other Income' in the Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income.

**(b) Impairment of Property, plant and equipment**

During the year ended 31 December 2024 Company has recognized a reversal of impairment of Rs.91 mn on IPTV (year ended 31<sup>st</sup> December 2023 impairment loss of Rs. 91 mn and Rs. 320 mn has been recognized on IPTV assets and LTE assets respectively)

## Sri Lanka Telecom PLC

### Notes to the Interim Condensed Consolidated Financial Statements

For the quarter ended 31 December 2024.

#### (c) Capital commitments.

	Group (Rs. Mn)		Company (Rs. Mn)	
	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023
<b>Property plant and equipment</b>				
Approved but not contracted	6,931	15,188	5,135	7,960
Approved and contracted	4,717	19,009	3,049	14,218

#### VIII. Capital and Reserves

##### (a) Stated Capital

Stated capital of the Company consists of 1,804,860,000 ordinary shares.

#### IX. Loans and Borrowings

Material additions to loans and borrowings at Group level for the year under review:

Additions	Currency	Amount (Rs. Mn.)
Bank loan - 31 Dec 2024	LKR	63,500

Material repayment of loans and borrowings at Group level for the period under review:

Repayments	Currency	Amount (Rs. Mn.)
Bank loan - 31 Dec 2024	LKR	51,489

#### X. Contingencies

There were no significant changes to the list of contingencies disclosed in the latest annual report of 2023 and interim condensed consolidated financial statements for the quarter ended 30 September 2024.

#### XI. Related Parties

Material related party transactions during the period under review:

Company	Nature of Transaction	Transaction Value (Rs. Mn)		Amount due from/(to) related parties (Rs. Mn)	
		31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023
Mobitel (Private) Limited	Sale of goods and services	6,147	6,132	2,047	1,941
	Purchase of goods and services	1,737	1,483	(7,128)	(3,072)

#### XII. Restatement of prior year balances

Prior year Depreciation amounting to Rs.337 Mn and related deferred tax impact of Rs.101 Mn adjusted in the retained earnings, Property, plant and equipment (PPE) and deferred tax liability of the company and group.

#### XIII. Disposal of Talentfort (Pvt) Ltd

On 30 August 2024, the company sold 100% of its investments in Talentfort (Pvt) Ltd for Rs. 80 Mn and net assets at disposal was Rs. 35 Mn. The Group reported a disposal gain of Rs. 45 Mn

#### XIV. Events after the Reporting date

No material events have arisen since the date of the statement of financial position up to the date of this report which require changes to, or disclosure in the financial statements.

# Sri Lanka Telecom PLC

Company Registration No. PQ 7

## Interim Condensed Consolidated Financial Statements

For the twelve months ended 31 December 2024

### Investor Information

#### Ratios

	Group		Company	
	31-Dec 2024	31-Dec 2023	31-Dec 2024	31-Dec 2023
Net asset value per share (Rs.)	50.61	48.90	38.92	37.62
Debt/equity ratio - Number of times	1.00	1.02	0.95	1.07
Quick asset ratio - Number of times	0.76	0.57	0.76	0.50

	For the 12 months ended		For the 12 months ended	
	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023
Interest cover - Number of times	1.46	0.55	1.20	0.58

#### Market Value of Shares

	3 Months to 31 Dec 2024	3 Months to 31 Dec 2023
Market Value of the Ordinary Shares of the Company (Rs.)		
- Highest	101.00	105.75
- Lowest	54.90	82.00
- Last traded price	69.50	92.90

#### Share trading from 1 October to 31 December 2024

	3 Months to 31 Dec 2024
- No of Transactions	27,422
- No of Shares Traded	14,673,193
- Value of Shares Traded (Rs.)	1,148,525,968

#### Debenture Information

- Interest yield as at date of last trade	- Not traded after initial issue
- Yield to maturity of last trade done with trade date	- Not traded after initial issue
- Interest rate of comparable government security	- 10.31%
- Market prices (ex-interest) for the current interim period	- No trades during the Qtr 4,2024

**Sri Lanka Telecom PLC**

Company Registration No. PQ 7

**Interim Condensed Consolidated Financial Statements****For the twelve months ended 31 December 2024****1) List of 20 Major Shareholders**

<u>Name &amp; Address</u>	<u>Share Holding</u>	<u>Percentage %</u>
1 Secretary to the Treasury	906,564,409	50.23
2 Global Telecommunications Holdings NV	811,757,869	44.98
3 Employee's Provident Fund	25,324,104	1.40
4 Sri Lanka Insurance Corporation Ltd-Life Fund	17,713,735	0.98
5 Bank of Ceylon A/C Ceybank Unit Trust	8,678,842	0.48
6 Employees Trust Fund Board	3,302,188	0.18
7 Sri Lanka Insurance Corporation Ltd-General Fund	2,041,538	0.11
8 Seylan Bank PLC / Karagoda Loku Gamage Udayananda	1,645,380	0.09
9 Peoples Leasing & Finance PLC / K.L. Udayanada	955,447	0.05
10 Bank of Ceylon A/C Ceybank Century Growth Fund	780,032	0.04
11 Merchant Bank of Sri Lanka and Finance PLC / N.N. Dissanayaka	320,683	0.02
12 Mrs H. K. H Gunawardena	310,218	0.02
13 Senthilvel Holdings (Pvt) Ltd	290,649	0.02
14 Merchant Bank of Sri Lanka and Finance PLC / R.R.S ANANDA	255,587	0.01
15 Bank of Ceylon No. 1 Account	241,000	0.01
16 Mr. T.K.D.A.P Samarasinghe	235,000	0.01
17 The Incorporated Trustees of the Church of Ceylon	223,590	0.01
18 Mr. D. C. Chandiram	201,600	0.01
19 Peoples Leasing & Finance PLC / Mr. R. R. S. Ananda	184,831	0.01
20 Mr. M.R.M Simsan	169,345	0.01
	<b>1,781,196,047</b>	<b>98.67</b>

2) Percentage of public holding as at 31 December 2024 4.78%

3) Number of shareholders representing the public holding 14,452

4) Float adjusted market capitalization 5,999,371,911

The Company is not in compliance with option 4 of the listing rule 7.13.1 (a) which requires the Company to maintain a minimum public holding of 10%

5) Directors' shareholding None

6) Chief Executive Officer's shareholding 1,824

7) Number of shares representing the Company's stated capital 1,804,860,000 ordinary shares issued at Rs.10 per share.