

# Sri Lanka Telecom PLC and its Subsidiaries

Registration No. - PQ 7

## Interim Financial Report 1 st Quarter 2013

### OUR VISION

All Sri Lankans seamlessly connected with world class information, communication and entertainment services.

### OUR MISSION

Your trusted and proven partner for innovative and exciting communication experiences delivered with passion, quality and commitment.



Sri Lanka Telecom

One Country. One Voice.

**Sri Lanka Telecom PLC and its Subsidiaries**  
**Company Registration No. PQ 7**  
**Quarterly Interim Financial Report as of 31 March 2013**

**Statement of Comprehensive Income as specified**

*(All amounts in LKR Millions )*

	Group			Company		
	Jan- March		change	Jan- March		change
	2013	2012	%	2013	2012	%
Revenue	14,452	13,726	5	8,701	8,588	1
Operating costs	(9,837)	(8,800)	12	(6,082)	(5,647)	8
Operating profit before depreciation						
- and Amortization	4,615	4,926	(6)	2,619	2,941	(11)
Depreciation	(2,828)	(2,765)	2	(1,602)	(1,573)	2
Amortisation and impairment						
- of intangible assets	(163)	(163)	-	(81)	(74)	9
<b>Operating profit</b>	<b>1,624</b>	<b>1,998</b>	(19)	<b>936</b>	<b>1,294</b>	(28)
Refund of Telecommuication						
-Development Charge(TDC)	240	309	(22)	-	309	(100)
Other income	31	41	(24)	28	38	(26)
Interest expenses and finance cost	(209)	(233)	(10)	(99)	(119)	(17)
Foreign exchange (loss) / Gain	39	(1,435)	(103)	(3)	88	(103)
Interest income	305	389	(22)	195	337	(42)
<b>Profit before tax</b>	<b>2,030</b>	<b>1,069</b>	90	<b>1,057</b>	<b>1,947</b>	(46)
Income tax expenses	(428)	(578)	(26)	(279)	(446)	(37)
<b>Profit for the period</b>	<b>1,602</b>	<b>491</b>	226	<b>778</b>	<b>1,501</b>	(48)
<b>Other comprehensive income</b>						
Foreign currency translation differences						
- foreign operations	-	-		-	-	
Net change in fair value of Available						
- for sale financial assets	-	-		-	-	
Defined benefit plan actuarial (losses)/gain	(22)	(22)	-	(22)	(22)	-
Tax on other comprehensive income	6	6	-	6	6	-
<b>Other comprehensive income for</b>						
- the period net of tax	(16)	(16)	-	(16)	(16)	-
<b>Total Comprehensive Income for the Period</b>	<b>1,586</b>	<b>475</b>	234	<b>762</b>	<b>1,485</b>	(49)
<b>Profit Attributable to :</b>						
Owners of the company	1,602	491	226	778	1,501	(48)
<b>Total Comprehensive Income attributable to:</b>						
Owner of the company	1,586	475	234	762	1,485	(49)
Earnings per share						
-Basic (Rs.)	0.89	0.27	226	0.43	0.83	(48)
-Annualized (Rs.)	3.55	1.09	226	1.72	3.33	(48)

The above figures are provisional and unaudited  
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**Sri Lanka Telecom PLC and its Subsidiaries**  
**Company Registration No. PQ 7**  
**Quarterly Interim Financial Report as of 31 March 2013**

**Statement of Financial Position**

*(All amounts in LKR Millions)*

	Group		Company	
	Un-Audited as at 31 Mar 2013	Audited as at 31 Dec 2012	Un-Audited as at 31 Mar 2013	Audited as at 31 Dec 2012
<b>Assets</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	74,356	72,165	42,528	42,478
Intangible assets	2,340	2,419	1,242	1,326
Financial prepayment	249	274	-	-
Investments in subsidiaries	-	-	14,192	14,192
Deferred tax Assets	23	23	-	-
Other receivables	2,605	2,480	2,605	2,480
<b>Total Non-current Assets</b>	<b>79,573</b>	<b>77,361</b>	<b>60,567</b>	<b>60,476</b>
<b>Current Assets</b>				
Inventories	2,264	2,601	2,046	2,396
Trade and other receivables	12,130	11,417	11,610	12,189
Current tax receivables	270	415	243	385
Other investments	8,263	7,381	7,925	7,064
Assets classified as Held for sale	11	11	-	-
Cash and cash equivalents	3,526	3,887	1,960	873
<b>Total Current Assets</b>	<b>26,464</b>	<b>25,712</b>	<b>23,784</b>	<b>22,907</b>
<b>Total Assets</b>	<b>106,037</b>	<b>103,073</b>	<b>84,351</b>	<b>83,383</b>
<b>Equity and Liabilities</b>				
<b>Capital and Reserves</b>				
Stated Capital (Represented by 1,804,860,000 shares)	18,049	18,049	18,049	18,049
Insurance reserve	448	435	448	435
Translation reserve	4	4	-	-
Fair value reserve	(3)	(3)	(3)	(3)
Retained earnings	37,638	36,065	35,885	35,136
<b>Equity attributable to equity holders of the company</b>	<b>56,136</b>	<b>54,550</b>	<b>54,379</b>	<b>53,617</b>
Non controlling interest	0	0	-	-
<b>Total Equity</b>	<b>56,136</b>	<b>54,550</b>	<b>54,379</b>	<b>53,617</b>
<b>Non Current Liabilities</b>				
Grants	33	35	33	35
Borrowings	13,515	11,577	4,817	4,814
Deferred income	3,176	3,263	3,089	3,173
Deferred tax liabilities	903	782	901	780
Employee benefits	2,603	2,494	2,400	2,300
Trade and other payables	2,799	2,281	246	246
<b>Total Non Current Liabilities</b>	<b>23,029</b>	<b>20,432</b>	<b>11,486</b>	<b>11,348</b>
<b>Current Liabilities</b>				
Borrowings	6,282	6,275	2,550	2,577
Deferred income	2,516	2,401	774	753
Current tax liabilities	414	392	-	-
Trade and other payables	17,660	19,023	15,162	15,088
<b>Total Current Liabilities</b>	<b>26,872</b>	<b>28,091</b>	<b>18,486</b>	<b>18,418</b>
<b>Total Equity and Liabilities</b>	<b>106,037</b>	<b>103,073</b>	<b>84,351</b>	<b>83,383</b>

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No.07 of 2007.

signed

**Terrence Perera**

Actg. Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these consolidated financial statements. These financial statements were approved by the Board of Directors on 14 May 2013.

Signed on behalf of the Board.

signed

**Nimal Welgama**  
Chairman

signed

**Jayantha Dharmadasa**  
Director

**Sri Lanka Telecom PLC and its Subsidiaries**  
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**Quarterly Interim Financial Report as of 31 March 2013**

**Statement of Changes in Equity - 1 January 2012 to 31 March 2013**

*(All amounts in LKR Millions )*

**Attributable to owners of the Company**

Group	Attributable to owners of the Company						Non Controlling	Total Equity
	Stated Capital	Insurance Reserve	Translation Reserve	Fair Value reserve	Retained Earnings	Total		
<b>Balance as at 1 January 2012</b>	18,049	387	1	(6)	33,694	52,125	0	52,125
Consolidation adjustments					(17)	(17)		(17)
Restated balance as at 1 January 2012	18,049	387	1	(6)	33,677	52,108	0	52,108
<b>Total comprehensive income for the period</b>								
Net profit for the Period			-		491	491		491
<b>Other comprehensive income</b>								
-Foreign currency translation differences foreign operations			5			5		5
-Net change in fair value of Available for sale financial assets						-		-
-Defined benefit plan actuarial (losses)/gain, net of tax					(16)	(16)		(16)
<b>Total Other comprehensive income</b>	-	-	6	-	(16)	(11)	-	(11)
<b>Total comprehensive income for the period</b>	-	-	6	-	475	480		480
<b>Transactions with owners, recorded directly in equity</b>								
<b>Contribution by and distribution to owners</b>								
Dividend to equity share holders					(1,534)	(1,534)		(1,534)
Insurance reserve						-		-
-Transferred to insurance reserve		19			(19)			-
<b>Balance as at 31 March 2012</b>	<b>18,049</b>	<b>406</b>	<b>6</b>	<b>(6)</b>	<b>32,599</b>	<b>51,054</b>	<b>-</b>	<b>51,054</b>
Balance as at 1 April 2012	18,049	406	6	(6)	32,599	51,054	-	51,054
<b>Total comprehensive income for the period</b>								
Net profit for the period					3,545	3,545		3,545
<b>Other comprehensive income</b>								
-Foreign currency translation differences foreign operations			(2)			(2)		(2)
-Net change in fair value of Available for sale financial assets				3		3	-	3
-Defined benefit plan actuarial (losses)/gain, net of tax					(50)	(50)		(50)
<b>Total Other comprehensive income</b>	-	-	(2)	3	(50)	(49)	-	(49)
<b>Total comprehensive income for the period</b>	-	-	(2)	3	3,495	3,496	-	3,496
Insurance reserve								-
-Transferred to insurance reserve		29			(29)			-
<b>Balance as at 31 Dec 2012</b>	<b>18,049</b>	<b>435</b>	<b>4</b>	<b>(3)</b>	<b>36,065</b>	<b>54,550</b>	<b>-</b>	<b>54,550</b>
Balance as at 1 January 2013	18,049	435	4	(3)	36,065	54,550	-	54,550
<b>Total comprehensive income for the period</b>								
Net profit for the period					1,602	1,602		1,602
<b>Other comprehensive income</b>								
-Foreign currency translation differences foreign operations			-			-	-	-
-Net change in fair value of Available for sale financial assets				-		-	-	-
-Defined benefit plan actuarial (losses)/gain, net of tax					(16)	(16)		(16)
<b>Total Other comprehensive income</b>	-	-	-	-	(16)	(16)	-	(16)
<b>Total comprehensive income for the period</b>	-	-	-	-	1,586	1,586	-	1,586
Insurance reserve								-
-Transferred to insurance reserve		13			(13)			-
<b>Balance as at 31 March 2013</b>	<b>18,049</b>	<b>448</b>	<b>4</b>	<b>(3)</b>	<b>37,638</b>	<b>56,136</b>	<b>-</b>	<b>56,136</b>

**Sri Lanka Telecom PLC and its Subsidiaries**  
 Company Registration No. PQ 7  
**Quarterly Interim Financial Report as of 31 March 2013**

**Statement of Changes in Equity - 1 January 2012 to 31 March 2013**

*(All amounts in LKR Millions)*

**Attributable to owners of the Company**

**Company**

	Stated Capital	Insurance Reserve	Fair Value reserve	Retained Earnings	Total
<b>Balance as at 1 January 2012</b>	18,049	387	(6)	33,420	51,850
<b>Total comprehensive income for the period</b>					
Net profit for the Period				1,501	1,501
<b>Other comprehensive income</b>					
-Net change in fair value of Available for sale financial assets				-	-
-Defined benefit plan actuarial (losses)/gain,net of tax				(16)	(16)
<b>Total Other comprehensive income</b>	-	-	-	(16)	(16)
<b>Total comprehensive income for the period</b>	-	-	-	1,485	1,485
<b>Transactions with owners, recorded directly in equity</b>					
<b>Contribution by and distribution to owners</b>					
Dividend to equity share holders				(1,534)	(1,534)
Insurance reserve					
-Transferred to insurance reserve		19		(19)	(19)
<b>Balance as at 31 March 2012</b>	18,049	406	(6)	33,352	51,801
<b>Balance as at 1 April 2012</b>	18,049	406	(6)	33,352	51,801
<b>Total comprehensive income for the period</b>					
Net profit for the period				1,860	1,860
<b>Other comprehensive income</b>					
-Net change in fair value of Available for sale financial assets			3		3
-Defined benefit plan actuarial (losses)/gain,net of tax				(47)	(47)
<b>Total Other comprehensive income</b>	-	-	3	(47)	(44)
<b>Total comprehensive income for the period</b>	-	-	3	1,813	1,816
Insurance reserve					
-Transferred to insurance reserve		29		(29)	
<b>Balance as at 31 Dec 2012</b>	18,049	435	(3)	35,136	53,617
<b>Balance as at 1 January 2013</b>	18,049	435	(3)	35,136	53,617
<b>Total comprehensive income for the period</b>					
Net profit for the period				778	778
<b>Other comprehensive income</b>					
-Net change in fair value of Available for sale financial assets			-	-	-
-Defined benefit plan actuarial (losses)/gain,net of tax				(16)	(16)
<b>Total Other comprehensive income</b>	-	-	-	(16)	(16)
<b>Total comprehensive income for the period</b>	-	-	-	762	762
Insurance reserve					
-Transferred to insurance reserve		13		(13)	
<b>Balance as at 31 March 2013</b>	18,049	448	(3)	35,885	54,379

**Sri Lanka Telecom PLC and its Subsidiaries**  
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**Cash Flow Statement for the Period ended 31 March**

(All amounts in LKR Millions)

	GROUP		COMPANY	
	2013	2012	2013	2012
<b>Operating activities</b>				
Cash generated from operations	3,750	5,355	3,599	2,486
Interest received	344	338	234	286
Interest paid	(239)	(266)	(98)	(59)
Tax paid	(134)	(166)	(10)	(67)
Gratuity paid	(24)	(13)	(20)	(11)
<b>Net cash generated from operating activities</b>	<b>3,697</b>	<b>5,248</b>	<b>3,705</b>	<b>2,635</b>
<b>Investing activities</b>				
Acquisition of property, plant and equipment	(5,057)	(4,104)	(1,690)	(2,666)
Acquisition of intangible assets	(60)	(345)	-	(117)
Proceeds from disposal of property, plant and equipment		18		18
Proceeds /(Purchase) of short term investments	(969)	(5,563)	(954)	(3,943)
Proceeds /(Purchase) of long term investments		(712)		(521)
Investments in subsidiaries		-		(1,138)
<b>Net cash used in investing activities</b>	<b>(6,086)</b>	<b>(10,706)</b>	<b>(2,644)</b>	<b>(8,367)</b>
<b>Financing activities</b>				
Proceeds from borrowings	3,047	5,984	-	5,982
Finance lease principal re-payments	(8)	(12)	(8)	(9)
Re-Payment on borrowings	(639)	(1,207)	-	-
Dividend paid to the company's share holders	-		-	
<b>Net cash generated/(used) in financing activities</b>	<b>2,400</b>	<b>4,765</b>	<b>(8)</b>	<b>5,973</b>
<b>Increase/(Decrease) in cash and cash equivalents</b>	<b>11</b>	<b>(693)</b>	<b>1,053</b>	<b>241</b>
<b>Movement in Cash and cash equivalents</b>				
Cash and cash equivalents at beginning of the year	3,269	2,172	737	1,255
Effect on exchange fluctuation on cash and cash equivalents	34	131	34	131
	3,303	2,303	771	1,386
<b>Increase/(Decrease) in cash and cash equivalents</b>	<b>11</b>	<b>(693)</b>	<b>1,053</b>	<b>241</b>
<b>Cash and cash equivalents at 31 March</b>	<b>3,314</b>	<b>1,610</b>	<b>1,824</b>	<b>1,627</b>

# Sri Lanka Telecom PLC and its Subsidiaries

Company Registration No. PQ 7

## Quarterly Interim Financial Report as of 31 March 2013

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### Notes to the Financial Statements

#### **1. General Information**

Sri Lanka Telecom PLC (the "Company") is a company domiciled in Sri Lanka. The address of the Company's registered office is Lotus Road, Colombo 1. The consolidated financial statements of the Company as at and for the period ended 31 March 2013 comprise the Company and its subsidiaries (together referred to as the "Group" and individually as "Group entities"). The Group primarily is involved in providing broad portfolio of telecommunication services across Sri Lanka, In addition, the range of services provided by the Group include, inter-alia, internet services, data services, domestic and international leased circuits, broadband, satellite uplink, maritime transmission, IPTV service and directory publishing service .The Company is a quoted public Company which has its listing on the Colombo Stock Exchange.

#### **2. Basis of preparation**

The condensed consolidated interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards -LKAS 34 interim financial reporting.

#### **3. Accounting Policies**

The Company and Group have adopted consistent accounting policies as disclosed in the Annual Report for the year ended 31 December 2012.

#### **4. Dividends on Cumulative redeemable preference shares**

Sky Network (Private) Limited has issued 6,000,000 12% Cumulative redeemable preference shares of Rs.10/-each.and preference dividends of Rs 32 million has not been recognized in the Financial Statements as at 31 March 2013.

#### **5. Contingent Liabilities.**

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 December 2012, except followings;

(a) Global Electroteks Limited has initiated legal action under High Court Case No. 20/2006 claiming damages of USD 12 million from SLT PLC for alleged unlawful disconnection of interconnection services. The Trial is proceeding. Next date 05 June 2013.

(b) SC(CHC) 31/2010 - Directories Lanka (Private) Limited, Appeal Case filed by Directories Lanka (Pvt) Ltd against SLT, against the dismissal of CHC 2/2006 (3) by which Directories Lanka (Pvt) Ltd claimed damages of Rs. 250 Million, for alleged unfair competition with regard to artwork on the cover page of the Directory by SLT.The case is proceeding. Supreme Court to issue notice to SLT PLC to collect brief.

(c) Just In Time Holdings (Pvt.) Ltd (JIT) is claiming USD 4,738,846.57, as payments due to them from SLT under the contract with damages. Proceedings are concluded and award was delivered infavour of JIT on 30 March 2012 with damages, costs and legal interest. SLT PLC has received legal advice that it has sufficient legal grounds to challenge the arbitral award including damages ,costs and legal interest under the award. SLT PLC is proceeding with an appeal against the award delivered based on these substantial legal arguments.Next date 9 July 2013.

(d) Rates & Taxes -DSP/00111/08, Application against the unreasonable increase of Assessment Tax of SLT Headquarters, to Rs. 8,452,500.00 per Quarter from the year 2006.

Legal action filed by SLT against Colombo Municipal Council, against the arbitrary increase of assessment value for Head Quarters premises from 84 million to Rs. 96 million. The quarterly assessment tax increase from 2006 was Rs. 7,350,000/- to Rs. 8,452,500/- .The case is proceeding. Next date is 31 July 2013

(e) WP/HCCA/COL/106/LA -Appeal made by Colombo Municipal Council against the stay order granted in favor of SLT PLC precluding CMC levying the aforementioned Assessment taxes from SLT PLC is pending in Court. The case is proceeding. Next date of Argument s on 15 May 2013.

## Notes to the Financial Statements contd...

### 5. Contingent Liabilities Contd.

(f) Case no. 506/2011/MR in Commercial High Court Colombo was filed by HS Communications Ltd against SLT & SLT VisionCom Ltd seeking judgment and declaration purporting that the agreement to acquire certain channels/content dated 27.12.2010 between HS Communication Ltd and SLT & SLT VisionCom Ltd are in force. Further claim of USD 324,000 as payments due to Defendants for alleged services provided and a sum of USD 162,000 per month from November 2011 are included under Petition of the case. Accordingly it was purported that SLT and SLT VisionCom Ltd are obliged to make payments for down linking/telecasting etc. according to the said agreement. On 1 April 2013 the Plaintiff (HS Communications Ltd) withdrew this case without reserving right to file legal action.

(g) **12/2008 CBCU, An Inquiry started by Sri Lanka Customs** - A consignment of CDMA equipment were detained in October 2008 by the Customs Authority. Subsequently the equipment were cleared pending inquiry, based on a Cash deposit and Bank guarantee Submitted by SLT for the total value of Rs. 122,189,514/- . Currently under this inquiry no further date has been given to SLT to proceed with the matter.

(h) **Customs Case No. ADP/031/2009** – Goods valued at USD 996,785.65 which was imported under the last consignment of equipment for NGN Phase II expansion project were detained by the Custom on or about 14<sup>th</sup> May 2009. Subsequently the equipment were cleared on 18.07.2009. Pending inquiry, based on a Bank Guarantee placed by SLT to the value of Rs. 35,000,000/-.

(i) A frequency fee amounting to Rs 300 Mn, payable to TRC by Sky Networks (Private) Limited which has not been recognized, pending negotiations with TRC regarding license conditions.

### 6). Events after the Balance sheet date

No material events have arisen since Balance Sheet date which would require adjustments to, or disclosure in the Financial Statements, except following.

Operators were allowed to claim the 2/3rd of the Telecommunication Development Charge (TDC) against the costs of network development charges. Company has retained 2/3rd of TDC charge, awaiting the claims in respect of network development charges, determined by the TRC. However, TRC has intimated a surcharge on 2/3rd of TDC retained by the company, where SLT negotiated with TRC for the amount of surcharge. As a result, in April, 2013 TRC disbursed the TDC claim due to SLT applicable for the period from 01st April, 2008 to 31st March, 2009, by deducting the surcharge.



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**Segmental Reporting -for the 3 months ended 31 March**

*(All amounts in LKR Millions)*

Information about reportable segments.

	Fixed Telephony Operations		Mobile Operations		Other Segments Operations		Total	
	Jan -Mar		Jan -Mar		Jan -Mar		Jan -Mar	
	2013	2012	2013	2012	2013	2012	2013	2012
External revenues	8,089	7,984	6,348	5,730	15	12	14,452	13,726
Inter-segment revenue	612	604	268	302	334	305	1,214	1,211
Reportable segment revenue	8,701	8,588	6,616	6,032	349	317	15,666	14,937
Reportable segment Profit before tax	1,057	1,947	789	(816)	(39)	(57)	1,807	1,074
Interest revenue	195	337	104	44	6	8	305	389
Interest expense	99	119	109	112	1	2	209	233
Depreciation and Amortization	1,683	1,647	1,290	1,256	18	20	2,991	2,923

**Reconciliations of reportable segment revenues, profit or loss assets and liabilities, and other material items**

	2013	2012
<b>Revenues</b>		
Total revenue for reportable segments	15,317	14,620
Revenue for other segments	349	317
	<b>15,666</b>	<b>14,937</b>
Elimination of inter-segment revenue	1,214	1,211
<b>Consolidated revenue</b>	<b>14,452</b>	<b>13,726</b>
<b>Profit or loss</b>		
Total Profit or loss for reportable segments	1,846	1,131
Profit or loss for other segments	(39)	(57)
	<b>1,807</b>	<b>1,074</b>
Elimination of inter-segment profits	223	(5)
<b>Consolidated profit from continuing operations before tax</b>	<b>2,030</b>	<b>1,069</b>

**Other material items(2013)**

	Reportable segment totals	Adjustment	Consolidated totals
Interest revenue	305	-	305
Interest expense	209	-	209
Depreciation and amortization	2,991		2,991

**Other material items (2012)**

	Reportable segment totals	Adjustment	Consolidated totals
Interest revenue	389	-	389
Interest expense	233	-	233
Depreciation and amortization	2,923	5	2,928

# Sri Lanka Telecom PLC and its Subsidiaries

Company Registration No. PQ 7

## Quarterly Interim Financial Report as of 31 March 2013

### Investor Information

#### Ratios

	Group		Company	
	31-Mar 2013	31 Dec. 2012	31-Mar 2013	31 Dec. 2012
Net assets value per share (Rs)	31.10	30.22	30.13	29.71
Gearing ratio -Number of times	0.26	0.25	0.12	0.12
Quick asset ratio - Number of times	0.90	0.82	1.18	1.11

  

	For the 3 months ended		For the 3 months ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
Interest cover - Number of times	10.71	5.59	11.68	17.36

#### Market Value of Shares

Market Value of the Ordinary Shares of the Company (Rs)	3 Months to 31 Mar 2013	3 Months to 31 Mar 2012
-Highest	50.00	50.00
-Lowest	41.50	42.50
-Last Traded price	43.50	46.30

#### Share trading from 1 Jan 2013 to 31 March 2013

	3 Months to 31 Mar 2013
-No of Transactions	1,282
- No of Shares Traded	1,870,140
-Value of Shares Traded ( Rs )	88,551,638

**Sri Lanka Telecom PLC and its Subsidiaries**  
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**Quarterly Interim Financial Report as of 31 March 2013**

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**1) Top 20 ShareHolders**

<u>Name &amp; Address</u>	<u>Share Holding</u>	<u>Percentage</u>
1 Secretary to the Treasury	893,405,709	49.50
2 Global Telecommunications Holdings NV	811,757,869	44.98
3 Employees Provident Fund	20,942,989	1.16
4 Sri Lanka Insurance Corporation Ltd-Life Fund	17,713,735	0.98
5 Bank of Ceylon A/C Ceybank Unit Trust.	13,712,550	0.76
6 National Savings Bank	13,158,700	0.73
7 Employees Trust Fund Board	3,302,188	0.18
8 Sri Lanka Insurance Corporation Ltd-General Fund	3,032,200	0.17
9 Deutsche Bank AG-London	1,200,000	0.07
10 Bank of Ceylon A/C Ceybank Century Growth Fund	1,032,200	0.06
11 Associated Electrical Corp. Ltd	934,700	0.05
12 The Incorporated Trustees of the Church of Ceylon	414,100	0.02
13 Ellawala Exports (Pvt) Ltd	396,100	0.02
14 Union Assurance PLC/No -01 a/c	288,200	0.02
15 E.W. Balasuriya & Co (Pvt) Ltd	272,000	0.02
16 Mr C.K.Vandrevala	231,500	0.01
17 Bank of Ceylon No 1 Account	214,000	0.01
18 Mr H. Tanaka	175,000	0.01
19 Mrs. U.S.N. Edirisinghe	170,000	0.01
20 Ceylon Biscuits Limited	162,800	0.01

(2) Percentage of Public Holding as at 31 March 2013 5.52%

(3) Directors' Holding & Chief Executive Officer's holding in shares of the equity - None of the Directors and the CEO held shares of the Company

(4) Number of Shares representing the Entity's stated capital - 1,804,860,000 Ordinary Shares  
issued at Rs 10 per share