

Sri Lanka Telecom Limited and its Subsidiaries
Consolidated Income statement for the Year ended 31 Dec 2002

	Group			Company		
	2002	2001	Change	2002	2001	Change
	Rs.million	Rs.million	%	Rs.million	Rs.million	%
Revenue	25,383	22,060	15	25,207	22,060	14
Operating Costs	(9,826)	(8,877)	11	(9,709)	(8,877)	9
Operating profit before depreciation	<u>15,557</u>	<u>13,183</u>	18	<u>15,498</u>	<u>13,183</u>	18
Depreciation	(7,604)	(6,869)	11	(7,558)	(6,867)	10
Operating Profit	<u>7,953</u>	<u>6,314</u>	26	<u>7,940</u>	<u>6,316</u>	26
Non-operating income	108	62	74	107	62	73
Interest expenses and related charges	(2,806)	(3,122)	(10)	(2,794)	(3,122)	(11)
Interest Income	552	777	(29)	551	777	(29)
Exch. Fluctuation	(571)	(463)	23	(571)	(463)	23
Profit before Tax and Ass. Co share	<u>5,236</u>	<u>3,568</u>	47	<u>5,233</u>	<u>3,570</u>	47
Profit share from associate Company	(28)	50	(156)	(28)	50	(156)
Profit before tax	<u>5,208</u>	<u>3,618</u>	44	<u>5,205</u>	<u>3,620</u>	44
Taxation	(2,513)	(1,515)	66	(2,513)	(1,515)	66
Net Profit for the year	<u>2,695</u>	<u>2,103</u>	28	<u>2,692</u>	<u>2,105</u>	28
Earnings per share (Rs)	1.49	1.17		1.49	1.17	

This Income Statement is provisional and subject to audit

Investor Information	Group		Company	
	2002	2001	2002	2001
Net Assets per Share (Rs)	21.50	20.48	21.53	20.48
Debt Equity Ratio (Debt / Equity) - Number of times	0.67	0.85	0.65	0.85
Interest Cover - Number of times	2.85	2.27	2.86	2.27
Quick Asset Ratio - Number of times	1.29	1.11	1.32	1.11
Market Price of Debentures during the period (Rs)			Annual	Quarterly
Before redemption of 1 st tranche on 21 March 2002				
- Highest				
- Lowest				
- Last Traded			No Transactions	
After redemption of 1 st tranche				
- Highest			760.00	760.00
- Lowest			740.00	725.25
- Last Traded			750.00	760.00
Interest Yield on Last traded price			14.5%	13.8%
Yield to Maturity on Last Traded Price			14.8%	13.2%
Average yield on 3 year Government Treasury Bond (Last auction on 9th Dec 2002)			11.1%	