

INVESTOR CAPITAL



SLT's investors constitute individuals and institutions who provide us with the financial capital we utilise for investments and development. In return, our investors seek reciprocal returns on their investment in the short, medium, and long-term. Through our value adding processes, we create value for the Company and in turn deliver value to our key stakeholders. We work to nurture our relationships with our investors through mutual trust and accountability.

Shareholder profile

The two major shareholders of Sri Lanka Telecom PLC (SLT) as at 31 December 2018 were the Government of Sri Lanka, holding a 49.50% stake through the Secretary to the Treasury, and Global Telecommunications Holdings N.V. (GTH), holding a 44.98% stake. The remaining 5.52% of shares are publicly traded on the Colombo Stock Exchange.

Government of Sri Lanka

The Government of Sri Lanka (GoSL) is the primary shareholder of SLT, which offers many consumers a feeling of reassurance and confidence in the quality of our products and the level of service we offer.

Global Telecommunication Holdings N.V.

Global Telecommunications Holdings N.V. is the holding company of Maxis, the Malaysia-based telecommunication company. Maxis provides technical and telecommunication expertise and assistance to SLT.

Stability

Given the role SLT plays in the country's development, the stability and long-term viability of the Company is of great importance to stakeholders and the entire country.

Fitch Ratings

Fitch Ratings has downgraded Sri Lanka Telecom PLC's (SLT) National Long-Term Rating to 'AA+(lka)' from 'AAA(lka)', which reflects the downgrade of the sovereign's Long-Term Foreign-Currency Issuer Default Rating (IDR) to 'B' from 'B+' with a Stable Outlook. Simultaneously, Fitch has downgraded the national rating on SLT's LKR 7 billion senior unsecured debt programme to 'AA+(lka)' from 'AAA(lka)'.

Investor relations

SLT engages with its shareholders and associated parties via various means including press releases, interim financial results, the Annual General Meeting, our website, and announcements on the Colombo Stock Exchange. SLT's Annual Report offers comprehensive details on all relevant financial and non-financial information.

Distribution of shares

Shareholdings	Resident			Non-resident			Total		
	No. of shareholders	No. of shares	(%)	No. of shareholders	No. of shares	(%)	No. of shareholders	No. of shares	(%)
1 - 1,000 shares	9,800	2,907,531	0.16	13	4,647	0.00	9,813	2,912,178	0.16
1,001 - 10,000 shares	2,280	8,903,271	0.49	23	116,075	0.01	2,303	9,019,346	0.50
10,001 - 100,000 shares	214	4,623,113	0.26	7	252,977	0.01	221	4,876,090	0.27
100,001 - 1,000,000 shares	6	1,040,890	0.06	1	135,447	0.00	7	1,176,337	0.06
Over 1,000,000 shares	8	975,118,180	54.03	1	811,757,869	44.98	9	1,786,876,049	99.01
	12,308	992,592,985	55.00	45	812,267,015	45.00	12,353	1,804,860,000	100.00

Categories of shareholders

Category	Number of shareholders	Number of shares
Individual	12,210	15,796,125
Institution	143	1,789,063,875
	12,353	1,804,860,000

List of 20 major shareholders as at 31 December 2018

Name	Shareholding	%
1. Secretary to the Treasury	893,405,709	49.50
2. Global Telecommunications Holdings NV	811,757,869	44.98
3. Employees Provident Fund	25,324,104	1.40
4. Bank of Ceylon A/C Ceybank Unit Trust	18,632,709	1.03
5. Sri Lanka Insurance Corporation Ltd - Life Fund	17,713,735	0.98
6. National Savings Bank	13,158,700	0.73
7. Employees Trust Fund	3,302,188	0.18
8. Sri Lanka Insurance Corporation Ltd - General Fund	2,041,538	0.11
9. Bank of Ceylon A/C Ceybank Century Growth Fund	1,539,497	0.09
10. The Incorporated Trustees of the Church of Ceylon	223,590	0.01
11. Bank of Ceylon No. 1 Account	214,000	0.01
12. Pinnacle Trust (Pvt) Limited	183,984	0.01
13. Ceylon Biscuits Limited	161,825	0.01
14. People's Leasing & Finance PLC/Mr C N Jayasooriya	150,000	0.01
15. Elgin Investment Limited	135,447	0.01
16. Sinharaja Hills Plantation Pvt Limited	107,491	0.01
17. Mrs Edirisinghe	100,000	0.01
17. Mr Tanaka	100,000	0.01
19. Sampath Bank PLC/Mr D K L Chandrsena	99,905	0.01
20. Mr Van Starrex	97,638	0.01
	1,788,449,929	99.09

Float adjusted Market Capitalisation as at 31 December 2018 - LKR 2.33 Bn.

Percentage of public holding as at 31 December 2018 - 5.52%

Number of shareholders representing the public holding as at 31 December 2018 - 12,353

The Company does not comply with the minimum public holding requirements of the CSE. However, the Board of Directors of the Company has agreed in principle to carry out a private placement in order to comply with the minimum public shareholding as per CSE Rule No. 7.13.1.(a)

Ratio and market price information

Share price trend

	2018	2017	2016	2015	2014	2013	2012	2011	2010
Highest value (LKR)	30.00	36.70	46.40	54.90	57.30	50.00	50.00	64.50	51.00
Lowest value (LKR)	18.90	27.00	31.20	43.00	33.33	36.10	34.00	44.00	35.00
Last traded price (LKR)	23.40	28.50	36.00	47.00	49.90	37.00	44.50	48.00	49.00
Market capitalisation (LKR Bn.)	42.23	51.43	64.97	84.83	90.00	66.78	80.32	86.63	88.44

Trading activity

	2018	2017	2016
No. of transactions	3,195	3,149	3,328
No. of shares traded	1,113,157	1,463,787	3,082,282
Value of shares traded (LKR)	26,852,883	46,137,965	112,724,

Equity (Group)

	2018	2017	2016
Earnings per share (LKR)	2.74	2.18	2.65
Net assets per share (LKR)	40.82	39.56	38.05
Gearing ratio (Debt to LKR 1 of total equity)	0.43	0.37	0.32
Quick asset ratio (No. of times current liabilities)	0.82	0.48	0.57
Interest cover (Earnings before interest and taxes divided by interest expense)	1.77	2.02	4.53
Dividend pay-out ratio (%)	38.7	40.8	33.5
Dividend per share (LKR)	1.06	0.89	0.89

Debt information (Company)

Interest rate of comparable Government Security (%)	11.87
Debt/Equity ratio (Gearing Ratio) (%)	0.44
Interest cover (%)	0.78
Quick Asset Ratio (%)	0.62
Market prices and yield during the year (Ex-interest)	
Highest Debenture Price	Debentures were not traded during the year 2018
Low	
Last traded price	
Any changes in credit rating	Fitch rating - See note on page 48

Earnings per share (EPS) - (Group)

