

CASH FLOW STATEMENT

(all amounts in Sri Lanka Rupees million)

For the year ended 31 December		Group		Company	
	Notes	2018	2017	2018	2017
Cash flows from operating activities					
Cash generated from operations	30	24,052	21,734	14,903	13,693
Interest received		687	1,039	445	561
Interest paid		(3,145)	(2,989)	(3,190)	(2,665)
Tax paid		(1,284)	(1,238)	(257)	(307)
Gratuity paid	26	(654)	(322)	(561)	(305)
Net cash generated from operating activities		19,656	18,224	11,340	10,977
Cash flows from investing activities					
Acquisition of property, plant and equipment		(20,527)	(22,049)	(12,817)	(18,057)
Acquisition of intangible assets	15	(889)	(4,974)	(312)	(383)
Proceeds from disposal of property, plant and equipment		332	701	306	679
Proceeds/(Purchase) of short-term investments		(1,806)	(1,065)	(1,774)	(1,062)
Investments in subsidiary company		-	-	(160)	
Investments in associates company		-	(28)	-	(28)
Net cash (used) in investing activities		(22,890)	(27,415)	(14,757)	(18,851)
Cash flows from financing activities					
Proceeds from borrowings		32,142	16,242	23,050	13,798
Finance lease principal re-payments		(77)	(14)	(68)	(55)
Re-payment of borrowings		(13,550)	(13,866)	(11,316)	(9,644)
Dividends paid to the equity shareholders		(1,606)	(1,606)	(1,606)	(1,606)
Net cash (used) generated from financing activities		16,909	756	10,060	2,493
(Decrease)/increase in cash and cash equivalents		13,675	(8,435)	6,643	(5,381)
Movement in cash and cash equivalents					
Cash and cash equivalents at the beginning of the year		(9,046)	(616)	(11,610)	(6,234)
Effect of exchange fluctuation on cash and cash equivalents		-	5	-	5
		(9,046)	(611)	(11,610)	(6,229)
(Decrease)/increase in cash and cash equivalents		13,675	(8,435)	6,643	(5,381)
At the end of the year	21.a	4,629	(9,046)	(4,967)	(11,610)

The Notes on pages 119 to 173 form an integral part of these Financial Statements.